

ST GEORGE FOUNDATION LIMITED

**REPORT AND FINANCIAL STATEMENTS
31 MARCH 2020**

**Registered Charity
Charity Number 1118871**

**A Company Limited by Guarantee
Company Registration Number 05775263**

ST GEORGE FOUNDATION LIMITED

REPORT AND FINANCIAL STATEMENTS

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ST GEORGE FOUNDATION LIMITED

1. Reference and Administration Details

Registered Charity:	Charity Number 1118871
A company limited by guarantee:	Company Registration Number 05775263
Principal Address:	Haze Lea Hill Pound Swanmore Southampton SO32 2UN
Registered Office:	Drovers Chapel Road Swanmore Southampton SO32 2QB The charity is incorporated in England & Wales
Telephone:	01489 893114
Website:	www.stgeorgefoundation.org.uk
Principal Bankers:	Barclays Bank
Patrons:	The Countess Clarendon
Trustee Directors:	The directors of the company in office during the year and up to the date of this report, who are the trustees for the purposes of charity law were: Richard Green-Wilkinson David Hedges Patrick John
Founder and CEO:	Philip Dean

2. Report of the Board of Trustees and Directors for the period ending 31 March 2020

The Trustees present their report and the financial statements for the period to 31 March 2020.

Reference and administrative information set out on page 1 forms part of this report.

3. Structure Governance and Management

Constitution and Governing Document

St George Foundation is a company limited by guarantee and is a registered charity. It was incorporated in April 2006 and commenced activities from 1 May 2006. Up to the end of April 2006, the work of St George Foundation was carried out as a restricted fund of Jacobs Well Care Centre, a registered charity. Members of the charity guaranteed to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2020 was 3. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The governing documents are the company's Memorandum and Articles of Association. These detail the object of the charity, which is:

- (i) To relieve poverty and sickness and advance education, in particular, but not exclusively, amongst homeless children and young people in Sierra Leone.

Recruitment and Appointment of Trustees

When recruiting trustees, the organisation ensures that the Board has a comprehensive range of skills needed in order to oversee the activities of the charity.

Trustees elected for the first time must be proposed by a member. Members elect trustees at the Annual General Meeting. The Board of Trustees must be three or more. In accordance with the Articles of Association, one-third of the trustees must retire by rotation at the Annual General Meeting and can seek re-election.

Organisational Structure

The Board of Trustees is responsible for setting the overall direction and policies of the organisation and areas of responsibility are split between the trustees.

The Chief Executive Officer is responsible to the Board for the implementation of policies and decisions.

4. Objectives

The charity's objective is to raise funds in the UK and provide those funds to St George Foundation Sierra Leone in furtherance of the charity's formal objects to relieve poverty

and sickness and advance education amongst homeless children and young people in Sierra Leone.

When planning the charity's activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

5. Achievements and Performance

During the period the charity has continued to provide funds and support in order to rescue further children from the streets of Freetown in Sierra Leone. The total number rescued and helped now amounts to over 1,300 children. The charity's approach aims to prepare the children for school and future life. Activities at the centre are designed to boost children's self-esteem, improve concentration, unite them as a family and put street life behind them. Singing, dancing, sport, simulated school and play-acting form part of the intense programme.

Once a child enrolls at the charity centre in Sierra Leone, the charity begins a reunification process, looking to find and bring together the child with its natural or extended family. Most of the children rescued so far have been successfully reunited with families or looked after by foster parents.

The charity in Sierra Leone relocated to Grafton on the outskirts of Freetown, in 2007, having renovated a site there.

There are opportunities to sponsor a child and help pay for their education, details of which are contained on the website at www.stgeorgefoundation.org.uk

Sierra Leone struggled to contain the Ebola outbreak, and in October 2014 it arrived on the outskirts of Freetown. This resulted in a large number of orphaned children being thrown onto the streets, many of whom have had Ebola and survived.

In November 2014 the charity in Sierra Leone started a programme of taking in these children, and has taken in over 300 such children. The plan was to feed and clothe them, care for them, and reunite them with other relations or find and train foster parents, and has been successfully achieved.

The charity was asked by the government to look after the western rural region of Sierra Leone, educating the population about Ebola and seeking to contain it in this area – a region of many towns and villages, with a population of circa 250,000. Some assistance has been provided by UNICEF in the form of transport.

Rescuing Ebola orphans was concluded in December 2015, largely due to lack of funds. The charity has provided funds to help families of rescued street children to start-up businesses in Sierra Leone (the Small Business Initiative), so that they are able to fund their own children's education costs.

In August 2017 there was considerable flooding in Freetown, which led to a large landslide, causing many deaths and injuries. The charity assisted in looking after survivors, taking in 20 children and 15 adults, and reuniting them with families.

Unfortunately, similar flooding occurred again last August. The charity helped about 100 displaced children, 50 of whom were brought temporarily into the Centre. They have now all been reunited with families.

The Government took quick action when the first Covid 19 case was discovered, and as a consequence of action taken from last April, there have been less than 100 reported deaths.

6. Financial Review

Net Incoming Resources

Unrestricted funds show a deficit for the year of £1,378.

The unrestricted fund income totalling £65,509 is down on the previous year's income of £69,243, a reduction of £3,734, but unrestricted fund expenditure is down £2,769 at £66,887, giving a slightly higher deficit. Restricted fund income is up by £2,663, due to the donations in connection with the further flooding and landslide.

Unrestricted costs were lower, particularly, food, provisions and salaries because there were slightly fewer children at the Centre.

Overheads and Reserves

The Board are committed to minimising overheads in the UK. For the year the UK overheads amounted to £726, which was just under 1% of total expenditure. It is hoped that sufficient general reserves will be retained to cover ongoing costs, but the Board's policy is to expend sums raised as soon as possible in achieving the charity's objects.

Balance Sheet

Funds continue to be tight with the cash balance at just over £1,000 at 31 March 2020. Bringing in sufficient funds to meet the charity's needs continues to be a challenge, particularly with the inability to fund raise in the current environment.

7. Plans for the Future

The charity has been unable to rescue further street children, due to the Covid 19 restrictions, but have retained just over 20 children in the Centre this year. The plan is to rescue more street children as soon as Covid 19 restrictions are lifted.

The Interim Care Centre at Grafton was subject to only a nominal rent for the first 10 years due to the substantial work carried out on the building. This ended on 24th June 2017. The charity rented the Centre until this year, and now have the opportunity to buy the freehold at a very favourable cost amounting to around £15,000. It is hoped that this money might be raised in the course of the next 6 to 9 months.

This report has been prepared in accordance with the small company's regime under the Companies Act 2006.

This report was approved by the Board of Trustees and signed on its behalf by:

.....
R L Green-Wilkinson

Date:

ST GEORGE FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GEORGE FOUNDATION LIMITED

FOR THE YEAR ENDED 31 MARCH 2020

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the '2006' Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK or Republic of Ireland (FRS 102).

ST GEORGE FOUNDATION LIMITED

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST GEORGE
FOUNDATION LIMITED (Continued)**

FOR THE YEAR ENDED 31 MARCH 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Ralph Crump

Ralph Crump Accountants Ltd
Drove House
14 Bakers Drove
Rownhams
Southampton
Hampshire
SO16 8AD

Date:

ST GEORGE FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Incoming Resources					
Voluntary Income	2	9,418	55,831	65,249	65,373
Activities for generating funds		-	9,666	9,666	10,607
Investment Income		-	12	12	18
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		9,418	65,509	74,927	75,998
		<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended					
Costs of generating voluntary income	3	-	726	726	1,000
Support for homeless children and young people in Sierra Leone	4	9,430	66,161	75,591	74,288
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		9,430	66,887	76,317	75,288
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds for the year		(12)	(1,378)	(1,390)	710
Total funds at 1 April 2019		10,742	14,120	24,862	24,152
		<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 March 2020	9/10	10,730	12,742	23,472	24,862
		<hr/>	<hr/>	<hr/>	<hr/>

ST GEORGE FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019
Fixed Assets					
Investment	6		620		620
Loans re land purchase			8,500		8,500
			<u>9,120</u>		<u>9,120</u>
Current assets					
Debtors	7	13,801		13,125	
Cash at bank		1,151		3,217	
		<u>14,952</u>		<u>16,342</u>	
Creditors – amounts due within one year	8	600		600	
		<u>14,352</u>		<u>15,742</u>	
Net current assets					
			<u>23,472</u>		<u>24,862</u>
Creditors – amounts due after one year			-		-
Net Assets					
			<u>23,472</u>		<u>24,862</u>
Funds					
Restricted funds	10		10,730		10,742
Unrestricted funds:					
Designated funds	9	-		-	
General funds	9	12,742		14,120	
		<u>12,742</u>		<u>14,120</u>	
Total Funds					
	9		<u>23,472</u>		<u>24,862</u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies, subject to the small companies' regime.

Approved by the Board on and signed on its behalf by:

R L Green-Wilkinson

Company registration number: 05775263

ST GEORGE FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

- a) The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) and the Companies Act 2006.
The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.
- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Donated goods and services are recognised as an incoming resource where the provider of the goods or services has incurred a financial cost. Volunteer time is not included in the financial statements.
- c) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of support and governance costs, where this is allowed under the terms of the funding.
- d) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. These can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- f) Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- g) Resources expended are recognised on an accruals basis in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- h) The charitable company is not required to prepare group accounts due to its size. These financial statements only refer to the parent undertaking.
- i) Investments are included at cost.

ST GEORGE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
2. Voluntary Income				
Donations and Grants	7,842	47,937	55,779	56,322
Tax Refunds	1,576	7,894	9,470	9,051
	<u>9,418</u>	<u>55,831</u>	<u>65,249</u>	<u>65,373</u>

In 2019 voluntary income of £58,618 was unrestricted. Funds of £6,755 were restricted.

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
3. Cost of generating voluntary income				
Telephone, Admin & Accountancy	-	510	510	816
Fund Raising Costs	-	216	216	184
	<u>-</u>	<u>726</u>	<u>726</u>	<u>1,000</u>

In 2019 of the cost of generating voluntary income none was restricted.

	Restricted £	Unrestricted £	2020 Total £	2019 Total £
4. Support for homeless children and young people in Sierra Leone				
Food and provisions	-	24,306	24,306	22,176
Education	3,218	2,870	6,088	6,372
Staff Costs	-	20,989	20,989	21,374
Legal and Statutory Costs	-	3,045	3,045	1,567
Rent & rates	-	1,313	1,313	6,400
Family Support & Fostering	240	1,065	1,305	1,676
Medical, Funeral & Bereavement	200	4,386	4,586	3,625
Motor, travel & subsistence	-	-	-	3,212
Repairs & Maintenance	1,000	3,134	4,134	1,369
Cash transfer charges	449	3,164	3,613	3,207
Sundry expenses	-	377	377	1,300
Office administration	-	300	300	1,210
Flood Victims Expenses	4,323	-	4,323	-
Small Business Initiative	-	-	-	-
Tracing & Reunification	-	1,212	1,212	800
	<u>9,430</u>	<u>66,161</u>	<u>75,591</u>	<u>74,288</u>

In 2019, £5,632 of the expenditure on support for homeless children and young people in Sierra Leone was restricted expenditure. The remaining £68,656 was unrestricted.

ST GEORGE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*Continued*)

FOR THE YEAR ENDED 31 MARCH 2020

5. Staff costs

No staff were employed by the charity during the year. (2019: none.)

Trustees' remuneration and expense payments:

St George Foundation Ltd is operated on a trustee basis. All members of the board of trustees' act in an unpaid capacity.

No expenses were reimbursed to the trustees during the year. (2019: none.)

6. Investment

<i>Quoted</i>	£
Santander plc 100 Ordinary shares (at valuation when donated)	620
Total Investments 2020	620
Total Investments 2019	620

7. Debtors

	2020	2019
	£	£
Tax refund	9,470	9,051
Other debtors and prepayments	4,331	4,074
	13,801	13,125

ST GEORGE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

8. Creditors – amounts due within one year	2020	2019
	£	£
Short term loans	-	-
Other creditors & accruals	600	600
	<hr/>	<hr/>
	600	600
	<hr/> <hr/>	<hr/> <hr/>

9. Analysis of net assets between funds

	Restricted Funds	Designated Funds	General Funds	Total Funds
	£	£	£	£
Fixed assets	-	-	9,120	9,120
Current assets	10,730	-	4,222	14,952
Current liabilities	-	-	(600)	(600)
Long term liabilities	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	10,730	-	12,742	23,472
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Restricted funds	01/04/19	Income	Expenses	31/03/20
	£	£	£	£
Flood Victims	-	4,908	4,599	309
Staff Medical	-	200	200	-
Electricity Connection	1,000	-	1,000	-
Donation for Transportation	3,000	-	-	3,000
Education/food Sponsorship	6,742	4,310	3,631	7,421
	<hr/>	<hr/>	<hr/>	<hr/>
	10,742	9,418	9,430	10,730

11. Control

The ultimate controlling parties are the trustees listed on page 1.